

NEHRU COLLEGE OF MANAGEMENT, COIMBATORE
BALANCE SHEET

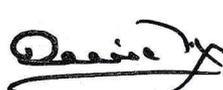
Particulars	Schedule	As at	
		31.03.2024	31.03.2023
1 SOURCE OF FUNDS			
[1] CAPITAL			
(a) Capital	1	23,40,54,383	21,39,63,648
[2] CURRENT LIABILITIES			
(a) Sundry Creditors	2	11,49,868	1,45,460
(b) Other Liabilities	3	17,03,355	8,98,245
		28,53,223	10,43,705
Total		23,69,07,606	21,50,07,353
2 APPLICATION OF FUNDS			
[1] FIXED ASSETS	4	1,29,50,971	1,20,30,129
[2] TRUST ACCOUNT		20,54,74,721	19,66,93,035
[3] CURRENT ASSETS			
(a) Sundry Debtors	5	1,24,30,300	48,09,914
(b) Cash & Bank Balances	6	57,82,120	12,09,823
(c) Deposits, Loans and Advances	7	2,69,494	2,64,452
		1,84,81,914	62,84,189
Total		23,69,07,606	21,50,07,353

As per our report of even date annexed
For Bindu Suresh Kumar & Associates
Chartered Accountants

For and on behalf of the Trust


E. Sureshkumar
Partner M.No: 055395




Managing Trustee


Trustee

Place : Coimbatore
Date: 09.09.2024

NEHRU COLLEGE OF MANAGEMENT, COIMBATORE
INCOME & EXPENDITURE ACCOUNT

Particulars		Schedule	Year ended	
			31.03.2024	31.03.2023
INCOME				
(a)	Fees Received		4,61,39,800	3,59,18,712
(b)	Other Income	8	58,10,336	55,10,495
(c)	Interest Received		44,026	61,600
A	Total Income (a to c)		5,19,94,162	4,14,90,807
EXPENSES				
(a)	Employees Benefits	9	1,14,55,030	86,61,356
(b)	Students Welfare	10	72,92,089	63,80,024
(c)	Advertisement Expenses		5,900	-
(d)	Repairs & Maintenance	11	80,81,307	28,96,811
(e)	Printing and Stationery		2,69,481	2,09,421
(f)	Power and Fuel		3,05,807	-
(g)	Application and Affiliation Fees		4,57,721	3,61,867
(h)	Communication Expenses	12	91,429	75,276
(i)	Subscription and Periodicals		2,30,156	1,99,210
(j)	General Expenses	13	15,53,498	8,23,152
(k)	Interest and Bank Charges	14	372	649
(l)	Depreciation		21,60,637	14,04,439
B	Total Expenditure (a to l)		3,19,03,427	2,10,12,205
EXCESS OF INCOME OVER EXPENDITURE (A-B)			2,00,90,735	2,04,78,602

As per our report of even date annexed
For Bindu Suresh Kumar & Associates
Chartered Accountants

For and on behalf of the Trust



E. Sureshkumar
Partner M.No: 055395




Managing Trustee



Trustee

Place : Coimbatore
Date: 09.09.2024

NEHRU COLLEGE OF MANAGEMENT

STATEMENT OF RECIEPTS AND PAYMENTS FOR THE YEAR ENDED 31.03.2024

SL NO	PARTICULARS	31.3.2024	31.3.2023
1	RECIEPTS		
[1]	<u>REVENUE RECIEPTS</u>		
(a)	Fees Received	4,43,29,750	4,30,10,960
(b)	Other income	-	55,10,495
(c)	Interest received	44,026	61,600
	TOTAL	4,43,73,776	4,85,83,055
[2]	<u>CAPITAL RECIEPTS</u>		
(a)	Refundable Liability	5,23,455	1,01,063
(b)	Term Loan Availed	-	-
	TOTAL	5,23,455	1,01,063
	Total Reciepts (1+2)	4,48,97,231	4,86,84,118
2	PAYMENTS		
[1]	<u>REVENUE PAYMENTS</u>		
(a)	Employee Benfits	1,11,73,375	85,35,198
(b)	Students Welfare	63,33,686	63,23,812
(c)	Advertisment	5,900	-
(d)	Maintanance charges	80,81,307	28,96,811
(e)	Printing and stationery	2,35,982	2,05,065
(f)	Power and fuel	3,05,807	-
(g)	Application and affiliation	4,57,721	3,61,867
(h)	Communication expense	91,429	75,276
(i)	General Expenses	15,40,992	8,45,651
(j)	Subscription and periodicals	2,30,156	1,99,210
(k)	Interest and Bank Charges	372	649
	TOTAL	2,84,56,727	1,94,43,539
[2]	<u>CAPITAL PAYMENTS</u>		
(a)	Fixed assets	30,81,479	28,91,872
(b)	Refundable Advance	5,042	2,03,644
(c)	Repayment of loan	-	-
	TOTAL	30,86,521	30,95,516
	TRUST ACCOUNT	87,81,686	2,59,30,833
	Total Payments (1+2)	4,03,24,934	4,84,69,888
	<u>NET CASH INFLOW/(OUTFLOW)</u>	45,72,297	2,14,230

NEHRU COLLEGE OF MANAGEMENT
STATEMENT OF RECIEPTS AND PAYMENTS FOR THE YEAR ENDED 31.03.2024

ADD: OPENING BALANCE			
(a)	Cash in hand	2,06,823	1,89,008
(b)	Cash at bank	10,03,000	8,06,585
(c)	Earmarked Account	-	-
TOTAL		12,09,823	9,95,593
CLOSING BALANCE			
(a)	Cash in hand	8,59,970	2,06,823
(b)	Cash at bank	49,22,150	10,03,000
(c)	Earmarked Account	-	-
TOTAL		57,82,120	12,09,823

As per our report of even date annexed
For Bindu Suresh Kumar & Associates
Chartered Accountants

For and on behalf of the Trust


E. Sureshkumar
Partner M.No:055395




Managing Trustee

Place: Coimbatore
Date : 09.09.2024


Trustee

NEHRU COLLEGE OF MANAGEMENT, COIMBATORE
SCHEDULES ANNEXED TO BALANCE SHEET

Particulars		As at	
		31.03.2024	31.03.2023
<u>Schedule - 1</u>			
<u>CAPITAL</u>			
(a)	Opening Balance	21,39,63,648	19,34,85,046
	Add : Excess of Income over Expenditure	2,00,90,735	2,04,78,602
	Total	23,40,54,383	21,39,63,648
<u>Schedule - 2</u>			
<u>SUNDRY CREDITORS</u>			
(a)	NKA Wahab & Co	12,506	-
(b)	Zolostays Property Solutions Private Limited	36,194	89,545
(c)	VPS Enterprises	-	4,356
(d)	M Sathishkumar-Spicy Village	61,764	51,559
(e)	Micro Imagee	37,855	-
(f)	Adroit Technologies Innovation Solutions Pvt Ltd	9,35,892	-
(g)	Delite Catering Service	38,808	-
(h)	I Mohammed Yusuf- Canteen	5,865	-
(i)	Lakshmi Fuels	20,984	-
	Total	11,49,868	1,45,460
<u>Schedule - 3</u>			
<u>OTHER LIABILITIES</u>			
<u>Expenses Payable</u>			
(a)	Salary Payable	9,65,330	6,81,499
(b)	EPF Payable	41,940	41,465
(c)	ESI Payable	2,903	5,554
(d)	TDS Payable	30,000	30,000
<u>Other Refundable Liability</u>			
(a)	Booking Fees	-	15,000
(b)	Hostel Caution Deposit	64,400	55,000
(c)	Retention Payable	4,85,082	69,727
(d)	Exam Fund	1,13,700	-
	Total	17,03,355	8,98,245
<u>Schedule - 4</u>			
<u>FIXED ASSETS</u>			
(a)	Gross Block	1,51,11,608	1,34,34,568
	Less : Depreciation	21,60,637	14,04,439
	Total	1,29,50,971	1,20,30,129
<u>Schedule - 5</u>			
<u>SUNDRY DEBTORS</u>			
(a)	Fees Receivable	1,24,30,300	48,09,914
	Total	1,24,30,300	48,09,914

NEHRU COLLEGE OF MANAGEMENT, COIMBATORE.
SCHEDULE - 4 - FIXED ASSETS FOR THE YEAR ENDED 31.03.2024

SL NO	PARTICULARS	WDV AS ON 01.04.2023	ADDITIONS		DELETION	TOTAL	RATE	DEPRECIATION		TOTAL	WDV AS ON 31.03.2024
			UP TO 3RD OCT	AFTER 3RD OCT				UP TO 3RD OCT	AFTER 3RD OCT		
1	LAND	1,19,990	-	-	-	1,19,990	-	-	-	-	1,19,990
2	BUILDING	50,94,562	2,44,598	1,70,721	-	55,09,881	10%	5,33,916	8,536	5,42,452	49,67,429
3	AIR CONDITIONER	10,68,840	83,500	38,600	-	11,90,940	10%	1,15,234	1,930	1,17,164	10,73,776
4	CAMERA	4,025	-	-	-	4,025	10%	403	-	403	3,622
5	CCTV CAMERA	17,803	3,57,006	-	-	3,74,809	10%	37,481	-	37,481	3,37,328
6	ELECTRICALS EQUIPMENTS	5,95,998	-	10,500	-	6,06,498	10%	59,600	525	60,125	5,46,373
7	EPABX	2,693	-	-	-	2,693	10%	269	-	269	2,424
8	FIRE EXTINGUISHER	1,569	-	-	-	1,569	10%	157	-	157	1,412
9	FAX MACHINE	1,899	-	-	-	1,899	10%	1,899	-	1,899	-
10	FURNITURE	21,29,504	2,27,628	2,71,709	-	26,28,841	10%	2,35,713	13,585	2,49,298	23,79,543
11	LAB EQUIPMENTS	31,569	-	-	-	31,569	10%	3,157	-	3,157	28,412
12	LIBRARY BOOKS	10,18,689	-	38,786	-	10,57,475	10%	1,01,869	1,939	1,03,808	9,53,667
13	LED TV	59,940	-	-	-	59,940	10%	5,994	-	5,994	53,946
14	MIC[CORDLESS]	4,867	-	-	-	4,867	10%	487	-	487	4,380
15	OFFICE EQUIPMENTS	12,852	-	-	-	12,852	10%	1,285	-	1,285	11,567
16	OHP	2,75,750	-	-	-	2,75,750	10%	27,575	-	27,575	2,48,175
17	TELEPHONE	5,697	-	-	-	5,697	10%	570	-	570	5,127
18	WATER PURIFIER	92,189	-	-	-	92,189	10%	9,219	-	9,219	82,970
19	SPORTS EQUIPMENTS	-	1,06,223	35,201	-	1,41,424	10%	10,622	1,760	12,382	1,29,042

20	XEROX MACHINE	39,151	-	-	-	39,151	10%	3,915	-	3,915	35,236
	TOTAL [A]	1,05,77,587	10,18,955	5,65,517	-	1,21,62,059	-	11,49,365	28,275	11,77,640	1,09,84,419
21	COLLEGE BUS	2,76,101	-	-	-	2,76,101	15%	41,415	-	41,415	2,34,686
22	MOTOR CAR	2,96,958	-	-	-	2,96,958	15%	44,544	-	44,544	2,52,414
23	PRINTER	16,806	-	-	-	16,806	15%	2,521	-	2,521	14,285
24	UPS	1,97,426	-	-	-	1,97,426	15%	29,614	-	29,614	1,67,812
	TOTAL [B]	7,87,291	-	-	-	7,87,291	-	1,18,094	-	1,18,094	6,69,197
25	COMPUTER	6,65,251	14,97,007	-	-	21,62,258	40%	8,64,903	-	8,64,903	12,97,355
	TOTAL [C]	6,65,251	14,97,007	-	-	21,62,258	-	8,64,903	-	8,64,903	12,97,355
	GRAND TOTAL [A+B+C]	1,20,30,129	25,15,962	5,65,517	-	1,51,11,608	-	21,32,362	28,275	21,60,637	1,29,50,971

NEHRU COLLEGE OF MANAGEMENT, COIMBATORE
SCHEDULE ANNEXED TO INCOME AND EXPENDITURE ACCOUNT

Particulars		Year ended	
		31.03.2024	31.03.2023
<u>Schedule - 8</u>			
<u>OTHER INCOME</u>			
(a)	Hostel & Mess Fees	24,89,300	25,77,650
(b)	Bus Fees	33,21,036	29,32,845
	Total	58,10,336	55,10,495
<u>Schedule - 9</u>			
<u>EMPLOYEES BENEFITS</u>			
(a)	Salary	1,09,00,051	82,38,784
(b)	EPF	2,49,525	2,30,768
(c)	ESIC	47,661	66,959
(d)	Gratuity	1,97,496	73,357
(e)	Staff Welfare Expenses	60,297	51,488
	Total	1,14,55,030	86,61,356
<u>Schedule - 10</u>			
<u>STUDENT WELFARE</u>			
(a)	Awards & Prizes	20,000	-
(b)	Celebration Expenses	1,70,773	4,81,136
(c)	Seminar/Project Expenses	23,721	1,56,725
(d)	Students Transportation	9,16,849	7,78,541
(e)	Nehru Vigyan Scholarship	23,66,500	28,37,250
(f)	Hostel Expenses	15,74,522	11,20,411
(g)	Student Welfare	5,90,060	7,28,075
(h)	Sports Expenses	7,903	2,35,796
(i)	Student Insurance	54,460	42,090
(j)	Placement Expenses	15,67,301	-
	Total	72,92,089	63,80,024
<u>Schedule - 11</u>			
<u>REPAIRS & MAINTENANCE</u>			
(a)	AMC Charges	91,019	80,361
(b)	House Keeping	5,73,841	2,24,371
(c)	Vehicle Maintenance	2,91,041	2,47,392
(d)	Other Maintenance	17,53,914	6,27,114
(e)	Computer Maintenance	3,720	11,300
(f)	Building Maintenance	49,34,693	15,32,590
(g)	Electrical Maintenance	3,88,779	1,73,683
(h)	Garden Maintenance	44,300	-
	Total	80,81,307	28,96,811

