

NEHRU COLLEGE OF MANAGEMENT, COIMBATORE
BALANCE SHEET

Particulars	Schedule	As at	
		31.03.2023	31.03.2022
		₹	₹
1 SOURCE OF FUNDS			
[1] CAPITAL			
(a) Capital	1	21,39,63,648	19,34,85,046
[2] CURRENT LIABILITIES			
(a) Sundry Creditors	2	1,45,460	1,07,392
(b) Other Liabilities	3	8,98,245	6,71,024
		10,43,705	7,78,416
Total		21,50,07,353	19,42,63,462
2 APPLICATION OF FUNDS			
[1] FIXED ASSETS	4	1,20,30,129	1,05,42,696
[2] TRUST ACCOUNT		19,66,93,035	17,07,62,202
[3] CURRENT ASSETS			
(a) Sundry Debtors	5	48,09,914	1,19,02,162
(b) Cash & Bank Balances	6	12,09,823	9,95,593
(c) Deposits, Loans and Advances	7	2,64,452	60,808
		62,84,189	1,29,58,563
Total		21,50,07,353	19,42,63,462

As per our report of even date annexed
For Bindu Suresh Kumar & Associates
Chartered Accountants

For and on behalf of the Trust



E.Sureshkumar
Partner M.No: 055395

Managing Trustee

Trustee

Place : Coimbatore
Date: 28.08.2023

NEHRU COLLEGE OF MANAGEMENT, COIMBATORE
INCOME & EXPENDITURE ACCOUNT

Particulars	Schedule	Year ended	
		31.03.2023	31.03.2022
		₹	₹
<u>INCOME</u>			
(a) Fees Received		3,59,18,712	2,36,04,116
(b) Hostel & Mess Fees		25,77,650	5,05,050
(c) Bus Fees		29,32,845	2,16,100
(d) Interest Received		61,600	21,621
A Total Income (a to d)		4,14,90,807	2,43,46,887
<u>EXPENSES</u>			
(a) Employees Benefits	8	86,61,356	73,28,947
(b) Students Welfare	9	63,80,024	18,83,018
(c) Repairs & Maintenance	10	28,96,811	5,13,019
(d) Printing and Stationery		2,09,421	72,827
(e) Approval and Affiliation Fees		3,61,867	16,00,719
(f) Communication Expenses	11	75,276	1,08,429
(g) Subscription and Periodicals		1,99,210	1,84,855
(h) General Expenses	12	8,23,152	11,77,574
(i) Interest and Bank Charges	13	649	4,982
(j) Depreciation		14,04,439	12,56,349
B Total Expenditure (a to j)		2,10,12,205	1,41,30,718
EXCESS OF INCOME OVER EXPENDITURE (A-B)		2,04,78,602	1,02,16,169

As per our report of even date annexed
For Bindu Suresh Kumar & Associates
Chartered Accountants

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E.Sureshkumar
Partner M.No: 055395


Managing Trustee


Trustee

Place : Coimbatore
Date: 28.08.2023

NEHRU COLLEGE OF MANAGEMENT, COIMBATORE
SCHEDULES ANNEXED TO BALANCE SHEET

Particulars	As at	
	31.03.2023	31.03.2022
<u>Schedule - 1</u>		
<u>CAPITAL</u>		
(a) Opening Balance	19,34,85,046	18,32,68,877
Add : Excess of Income over Expenditure	2,04,78,602	1,02,16,169
Total	21,39,63,648	19,34,85,046
<u>Schedule - 2</u>		
<u>SUNDRY CREDITORS</u>		
(a) Profiles Educational Consultancy	-	22,500
(b) Zolostays Property Solutions Private Limited	89,545	84,892
(c) VPS Enterprises	4,356	-
(d) M Sathishkumar-Spicy Village	51,559	-
Total	1,45,460	1,07,392
<u>Schedule - 3</u>		
<u>OTHER LIABILITIES</u>		
(a) Salary Payable	6,81,499	5,55,026
(b) Booking Fees	15,000	-
(c) TDS Payable	30,000	28,900
(d) ESI Payable	5,554	7,180
(e) EPF Payable	41,465	40,154
(f) Hostel Caution Deposit	55,000	30,000
(g) Retention Payable	69,727	9,764
(h) Telephone Charges Payable	-	-
Total	8,98,245	6,71,024
<u>Schedule - 4</u>		
<u>FIXED ASSETS</u>		
(a) Gross Block	1,34,34,568	1,17,99,045
Less : Depreciation	14,04,439	12,56,349
Total	1,20,30,129	1,05,42,696
<u>Schedule - 5</u>		
<u>SUNDRY DEBTORS</u>		
(a) Fees Receivable	48,09,914	1,19,02,162
Total	48,09,914	1,19,02,162
<u>Schedule - 6</u>		
<u>CASH & BANK BALANCES</u>		
(a) Cash in Hand	2,06,823	1,89,008
<u>In Current Account</u>		
(b) Canara Bank	4,79,635	2,27,191
(c) Hdfe Bank	5,23,365	5,79,394
Total	12,09,823	9,95,593

NEHRU COLLEGE OF MANAGEMENT, COIMBATORE.
SCHEDULE - 4 - FIXED ASSETS FOR THE YEAR ENDED 31.03.2023

SL NO	PARTICULARS	WDV AS ON 01.04.2022	ADDITIONS		DELETION	TOTAL	RATE	DEPRECIATION		TOTAL	WDV AS ON 31.03.2023
			UP TO SEPT.	AFTER SEPT.				UP TO SEPT.	AFTER SEPT.		
1	LAND	1,19,990	-	-	-	1,19,990	-	-	-	-	1,19,990
2	BUILDING	56,60,624	-	-	-	56,60,624	10%	5,66,062	-	5,66,062	50,94,562
3	AIR CONDITIONER	2,56,485	-	8,82,110	-	11,38,595	10%	25,649	44,106	69,755	10,68,840
4	CAMERA	4,472	-	-	-	4,472	10%	447	-	447	4,025
5	CCTV CAMERA	19,781	-	-	-	19,781	10%	1,978	-	1,978	17,803
6	ELECTRICALS EQUIPMENTS	2,18,501	1,17,383	3,09,160	-	6,45,044	10%	33,588	15,458	49,046	5,95,998
7	EPABX	2,992	-	-	-	2,992	10%	299	-	299	2,693
8	FIRE EXTINGUISHER	1,743	-	-	-	1,743	10%	174	-	174	1,569
9	FAX MACHINE	2,110	-	-	-	2,110	10%	211	-	211	1,899
10	FURNITURE	19,28,503	2,12,223	2,13,527	-	23,54,253	10%	2,14,073	10,676	2,24,749	21,29,504
11	LAB EQUIPMENTS	35,077	-	-	-	35,077	10%	3,508	-	3,508	31,569
12	LIBRARY BOOKS	10,49,242	42,626	37,903	-	11,29,771	10%	1,09,187	1,895	1,11,082	10,18,689
	LED TV	0	66,600	-	-	66,600	10%	6,660	-	6,660	59,940
13	MIC[CORDESS]	5,408	-	-	-	5,408	10%	541	-	541	4,867
14	OFFICE EQUIPMENTS	14,280	-	-	-	14,280	10%	1,428	-	1,428	12,852
15	OHP	1,43,768	-	1,54,062	-	2,97,830	10%	14,377	7,703	22,080	2,75,750
16	TELEPHONE	6,330	-	-	-	6,330	10%	633	-	633	5,697
17	WATER PURIFIER	11,052	91,380	-	-	1,02,432	10%	10,243	-	10,243	92,189
18	XEROX MACHINE	43,501	-	-	-	43,501	10%	4,350	-	4,350	39,151

	TOTAL [A]	95,23,859	5,30,212	15,96,762	-	1,16,50,833	-	9,93,408	79,838	10,73,246	1,05,77,587
19	COLLEGE BUS	3,24,825	-	-	-	3,24,825	15%	48,724	-	48,724	2,76,101
20	MOTOR CAR	3,49,362	-	-	-	3,49,362	15%	52,404	-	52,404	2,96,958
21	PRINTER	3,233	-	15,198	-	18,431	15%	485	1,140	1,625	16,806
22	UPS	2,32,266	-	-	-	2,32,266	15%	34,840	-	34,840	1,97,426
	TOTAL [B]	9,09,686	-	15,198	-	9,24,884	-	1,36,453	1,140	1,37,593	7,87,291
23	COMPUTER	1,09,151	-	7,49,700	-	8,58,851	40%	43,660	1,49,940	1,93,600	6,65,251
	TOTAL [C]	1,09,151	-	7,49,700	-	8,58,851	-	43,660	1,49,940	1,93,600	6,65,251
	GRAND TOTAL [A+B+C]	1,05,42,696	5,30,212	23,61,660	-	1,34,34,568	-	11,73,521	2,30,918.00	14,04,439	1,20,30,129

NEHRU COLLEGE OF MANAGEMENT, COIMBATORE
SCHEDULE ANNEXED TO INCOME AND EXPENDITURE ACCOUNT

Particulars		Year ended	
		31.03.2023	31.03.2022
		₹	₹
<u>Schedule - 10</u>			
	<u>REPAIRS & MAINTENANCE</u>		
(a)	House Keeping	2,24,371	1,23,269
(b)	Repairs & Maintenance	6,27,114	1,18,714
(c)	Vehicle Maintenance	2,47,392	1,33,617
(d)	AMC Charges	80,361	57,983
(e)	Building Maintenance	15,32,590	79,436
(f)	Computer Maintanance	11,300	-
(g)	Electrical Maintanance	1,73,683	-
	Total	28,96,811	5,13,019
<u>Schedule - 11</u>			
	<u>COMMUNICATION EXPENSES</u>		
(a)	Postage & Telephone	14,798	5,770
(b)	Internet Expenses	60,478	1,02,659
	Total	75,276	1,08,429
<u>Schedule - 12</u>			
	<u>GENERAL EXPENSES</u>		
(a)	Office and Other Expenses	93,445	66,607
(b)	Insurance Paid	13,810	17,151
(c)	Travelling Expenses	-	47,316
(d)	Membership Fee	12,500	21,500
(e)	Admission Expenses	7,03,397	10,25,000
	Total	8,23,152	11,77,574
<u>Schedule - 13</u>			
	<u>INTEREST AND BANK CHARGES</u>		
(a)	Bank Charges	649	4,982
	Total	649	4,982