

**NEHRU COLLEGE OF MANAGEMENT, COIMBATORE**  
**BALANCE SHEET**

Particulars	Schedule	As at	
		31.03.2022	31.03.2021
<b>1 SOURCE OF FUNDS</b>			
[1] <b>CAPITAL</b>			
(a) Capital	1	19,34,85,046	18,32,68,877
[2] <b>CURRENT LIABILITIES</b>			
(a) Sundry Creditors	2	1,07,392	-
(b) Other Liabilities	3	6,71,024	5,49,803
		7,78,416	5,49,803
<b>Total</b>		<b>19,42,63,462</b>	<b>18,38,18,680</b>
<b>2 APPLICATION OF FUNDS</b>			
[1] <b>FIXED ASSETS</b>	4	1,05,42,696	1,15,33,233
[2] <b>TRUST ACCOUNT</b>		17,07,62,202	16,04,25,243
[3] <b>CURRENT ASSETS</b>			
(a) Sundry Debtors	5	1,19,02,162	98,92,567
(b) Cash & Bank Balances	6	9,95,593	19,67,637
(c) Deposits, Loans and Advances	7	60,808	-
		1,29,58,563	1,18,60,204
<b>Total</b>		<b>19,42,63,462</b>	<b>18,38,18,680</b>

As per our report of even date annexed  
For Bindu Suresh Kumar & Associates  
Chartered Accountants

For and on behalf of the Trust

  
E. Sureshkumar  
Partner M.No: 055395



  
Managing Trustee

Place : Coimbatore  
Date: 18.08.2022

  
Trustee

**NEHRU COLLEGE OF MANAGEMENT, COIMBATORE**  
**INCOME & EXPENDITURE ACCOUNT**

Particulars	Schedule	Year ended	
		31.03.2022	31.03.2021
<b><u>INCOME</u></b>			
(a) Fees Received		2,36,04,116	1,86,71,514
(b) Hostel & Mess Fees		5,05,050	6,500
(c) Bus Fees		2,16,100	-
(d) Miscellaneous Income		-	30,000
(e) Interest Received		21,621	-
<b>A Total Income (a to e)</b>		<b>2,43,46,887</b>	<b>1,87,08,014</b>
<b><u>EXPENSES</u></b>			
(a) Employees Benefits	8	73,28,947	48,19,363
(b) Students Welfare	9	18,83,018	23,45,337
(c) Advertisement		-	5,900
(d) Repairs & Maintenance	10	5,13,019	2,86,321
(e) Printing and Stationery		72,827	11,494
(f) Approval and Affiliation Fees		16,00,719	20,000
(g) Communication Expenses	11	1,08,429	1,00,036
(h) Subscription and Periodicals		1,84,855	45,134
(i) General Expenses	12	11,77,574	2,74,989
(j) Interest and Bank Charges	13	4,982	5,253
(k) Depreciation		12,56,349	14,23,790
<b>B Total Expenditure (a to k)</b>		<b>1,41,30,718</b>	<b>93,37,617</b>
<b>EXCESS OF INCOME OVER EXPENDITURE (A-B)</b>		<b>1,02,16,169</b>	<b>93,70,397</b>

As per our report of even date annexed  
For Bindu Suresh Kumar & Associates  
Chartered Accountants

For and on behalf of the Trust



E. Sureshkumar  
Partner M.No: 055395

Managing Trustee

Trustee

Place : Coimbatore  
Date: 18.08.2022



**NEHRU COLLEGE OF MANAGEMENT, COIMBATORE**  
**SCHEDULES ANNEXED TO BALANCE SHEET**

Particulars		As at	
		31.03.2022	31.03.2021
<u>Schedule - 1</u>			
<u>CAPITAL</u>			
(a)	Opening Balance	18,32,68,877	17,38,98,480
	Add : Excess of Income over Expenditure	1,02,16,169	93,70,397
	<b>Total</b>	<b>19,34,85,046</b>	<b>18,32,68,877</b>
<u>Schedule - 2</u>			
<u>SUNDRY CREDITORS</u>			
(a)	Profiles Educational Consultancy	22,500	-
(b)	Zolostays Property Solutions Private Limited	84,892	-
	<b>Total</b>	<b>1,07,392</b>	<b>-</b>
<u>Schedule - 3</u>			
<u>OTHER LIABILITIES</u>			
(a)	Salary Payable	5,55,026	4,65,025
(b)	Exam Fund	-	32,752
(c)	TDS Payable	28,900	10,000
(d)	ESI Payable	7,180	5,662
(e)	EPF Payable	40,154	27,364
(f)	Hostel Caution Deposit	30,000	9,000
(g)	Retention Payable	9,764	-
	<b>Total</b>	<b>6,71,024</b>	<b>5,49,803</b>
<u>Schedule - 4</u>			
<u>FIXED ASSETS</u>			
(a)	Gross Block	1,17,99,045	1,29,57,023
	Less : Depreciation	12,56,349	14,23,790
	<b>Total</b>	<b>1,05,42,696</b>	<b>1,15,33,233</b>
<u>Schedule - 5</u>			
<u>SUNDRY DEBTORS</u>			
(a)	Fees Receivable	1,19,02,162	98,92,567
	<b>Total</b>	<b>1,19,02,162</b>	<b>98,92,567</b>
<u>Schedule - 6</u>			
<u>CASH &amp; BANK BALANCES</u>			
(a)	Cash in Hand	1,89,008	7,37,877
	<u>In Current Account</u>		
(b)	Canara Bank	2,27,191	12,29,760
(c)	Hdfc Bank	5,79,394	
	<b>Total</b>	<b>9,95,593</b>	<b>19,67,637</b>
<u>Schedule - 7</u>			
<u>DEPOSITS, LOANS AND ADVANCES</u>			
(a)	Exam Fund	59,508	-
(b)	Advance Paid on Expenses	1,300	-
	<b>Total</b>	<b>60,808</b>	<b>-</b>

NEHRU COLLEGE OF MANAGEMENT, COIMBATORE.  
SCHEDULE - 4 - FIXED ASSETS FOR THE YEAR ENDED 31.03.2022

SL NO	PARTICULARS	WDV AS ON 01.04.2021	ADDITIONS		DELETION	TOTAL	RATE	DEPRECIATION		TOTAL	WDV AS ON 31.03.2022
			UP TO SEPT.	AFTER SEPT.				UP TO SEPT.	AFTER SEPT.		
1	LAND	1,19,990	-	-	-	1,19,990	-	-	-	-	1,19,990
2	BUILDING	62,89,582	-	-	-	62,89,582	10%	6,28,958	-	6,28,958	56,60,624
3	AIR CONDITIONER	2,84,983	-	-	-	2,84,983	10%	28,498	-	28,498	2,56,485
4	CAMERA	4,969	-	-	-	4,969	10%	497	-	497	4,472
5	CCTV CAMERA	21,979	-	-	-	21,979	10%	2,198	-	2,198	19,781
6	ELECTRICALS EQUIPMENTS	1,90,200	-	49,812	-	2,40,012	10%	19,020	2,491	21,511	2,18,501
7	EPABX	3,325	-	-	-	3,325	10%	333	-	333	2,992
8	FIRE EXTINGUISHER	1,937	-	-	-	1,937	10%	194	-	194	1,743
9	FAX MACHINE	2,345	-	-	-	2,345	10%	235	-	235	2,110
10	FURNITURE	21,42,781	-	-	-	21,42,781	10%	2,14,278	-	2,14,278	19,28,503
11	LAB EQUIPMENTS	38,975	-	-	-	38,975	10%	3,898	-	3,898	35,077
12	LIBRARY BOOKS	11,65,825	-	-	-	11,65,825	10%	1,16,583	-	1,16,583	10,49,242
13	MIC(CORDLESS)	6,009	-	-	-	6,009	10%	601	-	601	5,408
14	OFFICE EQUIPMENTS	15,867	-	-	-	15,867	10%	1,587	-	1,587	14,280
15	OHP	1,59,742	-	-	-	1,59,742	10%	15,974	-	15,974	1,43,768
16	TELEPHONE	7,033	-	-	-	7,033	10%	703	-	703	6,330
17	WATER PURIFIER	12,280	-	-	-	12,280	10%	1,228	-	1,228	11,052
18	XEROX MACHINE	48,334	-	-	-	48,334	10%	4,833	-	4,833	43,501
	<b>TOTAL [A]</b>	<b>1,05,16,156</b>	<b>-</b>	<b>49,812</b>	<b>-</b>	<b>1,05,65,968</b>	<b>-</b>	<b>10,39,618</b>	<b>2,491</b>	<b>10,42,109</b>	<b>95,23,859</b>

19	COLLEGE BUS	3,82,147	-	-	-	3,82,147	15%	57,322	-	57,322	3,24,825
20	MOTOR CAR	4,11,014	-	-	-	4,11,014	15%	61,652	-	61,652	3,49,362
21	PRINTER	3,803	-	-	-	3,803	15%	570	-	570	3,233
22	UPS	38,195	-	2,16,000	-	2,54,195	15%	5,729	16,200	21,929	2,32,266
	<b>TOTAL [B]</b>	<b>8,35,159</b>	-	<b>2,16,000</b>	-	<b>10,51,159</b>	-	<b>1,25,273</b>	<b>16,200</b>	<b>1,41,473</b>	<b>9,09,686</b>
23	COMPUTER	1,81,918	-	-	-	1,81,918	40%	72,767	-	72,767	1,09,151
	<b>TOTAL [C]</b>	<b>1,81,918</b>	-	-	-	<b>1,81,918</b>	-	<b>72,767</b>	-	<b>72,767</b>	<b>1,09,151</b>
	<b>GRAND TOTAL [A+B+C]</b>	<b>1,15,33,233</b>	-	<b>2,65,812</b>	-	<b>1,17,99,045</b>	-	<b>12,37,658</b>	<b>18,691,000</b>	<b>12,56,349</b>	<b>1,05,42,696</b>

**NEHRU COLLEGE OF MANAGEMENT, COIMBATORE**  
**SCHEDULE ANNEXED TO INCOME AND EXPENDITURE ACCOUNT**

Particulars		Year ended	
		31.03.2022	31.03.2021
<u>Schedule - 8</u>			
<u>EMPLOYEES BENEFITS</u>			
(a)	Salary	69,52,759	45,02,782
(b)	EPF Contribution	2,01,802	1,75,793
(c)	ESI Contribution	65,846	62,759
(d)	Gratuity	1,08,540	64,854
(e)	Staff Welfare	-	13,175
<b>Total</b>		<b>73,28,947</b>	<b>48,19,363</b>
<u>Schedule - 9</u>			
<u>STUDENT WELFARE</u>			
(a)	Awards & Prizes	26,750	-
(b)	Celebration Expenses	41,094	1,05,100
(c)	Sports Expenses	41,266	-
(d)	Seminar/Project Expenses	1,07,063	15,192
(e)	Students Transportation	2,55,215	5,480
(f)	Industrial Visit	-	18,34,800
(g)	Nehru Vigyan Scholarship	9,73,900	3,69,700
(h)	Insurance	19,205	15,065
(i)	Student Welfare	1,63,270	-
(j)	Hostel Expenses	2,55,255	-
<b>Total</b>		<b>18,83,018</b>	<b>23,45,337</b>
<u>Schedule - 10</u>			
<u>REPAIRS &amp; MAINTENANCE</u>			
(a)	House Keeping	1,23,269	99,738
(b)	Repairs & Maintenance	1,18,714	1,50,291
(c)	Vehicle Maintenance	1,33,617	36,292
(d)	AMC Charges	57,983	-
(e)	Building Maintenance	79,436	-
<b>Total</b>		<b>5,13,019</b>	<b>2,86,321</b>
<u>Schedule - 11</u>			
<u>COMMUNICATION EXPENSES</u>			
(a)	Postage & Telephone	5,770	772
(b)	Internet Expenses	1,02,659	99,264
<b>Total</b>		<b>1,08,429</b>	<b>1,00,036</b>

