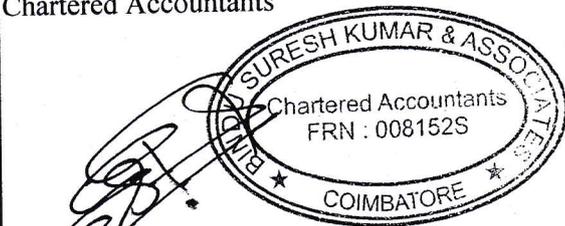


NEHRU COLLEGE OF MANAGEMENT, COIMBATORE
BALANCE SHEET

Particulars	Schedule	As at	
		31.03.2019	31.03.2018
1 SOURCE OF FUNDS			
[1] CAPITAL			
(a) Capital	1	16,44,94,069	15,51,12,645
[2] SECURED LOAN	2	77,622	3,70,123
[3] CURRENT LIABILITIES			
(a) Sundry Creditors	3	6,85,221	15,325
(b) Other Liabilities	4	6,86,927	6,68,479
		13,72,148	6,83,804
Total		16,59,43,839	15,61,66,572
2 APPLICATION OF FUNDS			
[1] FIXED ASSETS	5	1,41,60,635	1,58,04,122
[2] TRUST ACCOUNT		14,51,51,359	13,48,54,859
[3] CURRENT ASSETS			
(a) Sundry Debtors	6	36,55,250	40,43,150
(b) Cash & Bank Balances	7	29,13,884	11,09,441
(c) Deposits, Loans and Advances	8	62,710	3,55,000
		66,31,844	55,07,591
Total		16,59,43,839	15,61,66,572

As per our report of even date annexed
For Bindu Suresh Kumar & Associates
Chartered Accountants

For and on behalf of the Trust



E Sureshkumar
Partner M.No: 055395

Managing Trustee

Trustee

Place : Coimbatore
Date: 27.09.2019

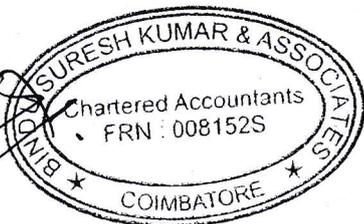
NEHRU COLLEGE OF MANAGEMENT, COIMBATORE
INCOME & EXPENDITURE ACCOUNT

Particulars	Schedule	Year ended	
		31.03.2019	31.03.2018
INCOME			
(a) Fees Received		2,36,23,298	2,23,35,706
(b) Hostel & Mess Fees		12,48,380	17,80,652
(c) Bus Fees		11,58,375	-
A Total Income (a to d)		2,60,30,053	2,41,16,358
EXPENSES			
(a) Employees Benefits	9	72,00,524	80,57,561
(b) Students Welfare	10	58,79,312	60,71,302
(c) Advertisement		79,777	-
(d) Repairs & Maintenance	11	2,58,818	7,45,786
(e) Printing and Stationery		1,29,062	2,25,328
(f) Approval and Affiliation Fees		3,00,000	2,00,000
(g) Communication Expenses	12	1,68,367	2,40,973
(h) Subscription and Periodicals		1,43,153	1,73,495
(i) General Expenses	13	8,17,115	9,42,026
(j) Interest and Bank Charges	14	29,015	57,797
(k) Depreciation		16,43,487	18,42,269
B Total Expenditure (a to k)		1,66,48,630	1,85,56,536
EXCESS OF INCOME OVER EXPENDITURE (A-B)		93,81,423	55,59,822

As per our report of even date annexed
For Bindu Suresh Kumar & Associates
Chartered Accountants

For and on behalf of the Trust

E. Sureshkumar
Partner M.No: 055395



Managing-Trustee

Trustee

Place : Coimbatore
Date: 27.09.2019

NEHRU COLLEGE OF MANAGEMENT, COIMBATORE
SCHEDULES ANNEXED TO BALANCE SHEET

Particulars		As at	
		31.03.2019	31.03.2018
Schedule - 1			
CAPITAL			
(a)	Opening Balance	15,51,12,645	14,95,52,823
	Add : Excess of Income over Expenditure	93,81,423	55,59,822
	Total	16,44,94,069	15,51,12,645
Schedule - 2			
SECURED LOAN			
(a)	Sundaram Finance Ltd	77,622	3,70,123
	Total	77,622	3,70,123
Schedule - 3			
SUNDRY CREDITORS			
(a)	Foster Management Consultancy	20,000	-
(b)	Sri Golden Associates	5,978	5,978
(c)	Genesis Expenses Payable	-	9,347
(d)	Gen Tailors	4,615	-
(e)	Genuine Audio Systems	92,416	-
(f)	Lakshmi Fuels	55,426	-
(g)	Ushavathi Career Guidance	3,15,000	-
(h)	Skywalk Media	8,013	-
(i)	Spicy Village (M Sathish Kumar)	1,66,873	-
(j)	Latha Vadagai Pathirakkadai	16,900	-
	Total	6,85,221	15,325
Schedule - 4			
OTHER LIABILITIES			
(a)	Salary Payable	5,28,998	5,65,571
(b)	Exam Fund	60,339	4,914
(c)	TDS Payable	16,000	26,250
(d)	ESI Payable	12,323	10,650
(e)	EPF Payable	19,971	-
(f)	Retention Payable	22,772	61,094
(g)	Expenses Payable	26,524	-
	Total	6,86,927	6,68,479
Schedule - 5			
FIXED ASSETS			
(a)	Gross Block	1,58,04,122	1,76,46,391
	Less : Depreciation	16,43,487	18,42,269
	Total	1,41,60,635	1,58,04,122

NEHRU COLLEGE OF MANAGEMENT, COIMBATORE.

SCHEDULE - 5 - FIXED ASSETS FOR THE YEAR ENDED 31.03.2019

SL NO	PARTICULARS	WDV AS ON01.04.2018	ADDITIONS		DELETION	TOTAL	RATE	DEPRECIATION		TOTAL	WDV AS ON31.03.2019
			BEFORE SEPT	AFTER SEPT				UP TO SEPT	AFTER SEPT		
1	LAND	1,19,990				1,19,990	-	-	-	-	1,19,990
2	BUILDING	86,27,685				86,27,685	10%	8,62,769	-	8,62,769	77,64,916
3	AIR CONDITIONER	3,90,923				3,90,923	10%	39,092	-	39,092	3,51,831
4	CAMERA	6,816				6,816	10%	682	-	682	6,134
5	CCTV CAMERA	30,150				30,150	10%	3,015	-	3,015	27,135
6	ELECTRICALS EQUIPMENTS	2,60,905				2,60,905	10%	26,091	-	26,091	2,34,814
7	EPABX	4,561				4,561	10%	456	-	456	4,105
8	FIRE EXTINGUISHER	2,657				2,657	10%	266	-	266	2,391
9	FAX MACHINE	3,218				3,218	10%	322	-	322	2,896
10	FURNITURE	29,32,286				29,32,286	10%	2,93,229	-	2,93,229	26,39,057
11	LAB EQUIPMENTS	53,465				53,465	10%	5,347	-	5,347	48,118
12	LIBRARY BOOKS	15,72,504				15,72,504	10%	1,57,250	-	1,57,250	14,15,254
13	MIC[CORDLESS]	8,243				8,243	10%	824	-	824	7,419
14	OFFICE EQUIPMENTS	21,766				21,766	10%	2,177	-	2,177	19,589
15	OHP	2,19,124				2,19,124	10%	21,912	-	21,912	1,97,212
16	TELEPHONE	9,648				9,648	10%	965	-	965	8,683
17	WATER PURIFIER	16,844				16,844	10%	1,684	-	1,684	15,160
18	XEROX MACHINE	66,302				66,302	10%	6,630	-	6,630	59,672
	[A]	1,43,47,087	-	-	-	1,43,47,087	-	14,22,711	-	14,22,711	1,29,24,376
19	COLLEGE BUS	7,10,499				7,10,499	15%	1,06,575	-	1,06,575	6,03,924
20	MOTOR CAR	6,69,268				6,69,268	15%	1,00,390	-	1,00,390	5,68,878
21	PRINTER	6,192				6,192	15%	929	-	929	5,263
22	UPS	62,194				62,194	15%	9,329	-	9,329	52,865
	[B]	14,48,153	-	-	-	14,48,153	-	2,17,223	-	2,17,223	12,30,930

23	COMPUTER	8,882				8,882	40%	3,553	-	3,553	5,329
	[C]	8,882	-	-	-	8,882	-	3,553	-	3,553	5,329
	GRAND TOTAL [A+B+C]	1,58,04,122	-	-	-	1,58,04,122	-	16,43,487	-	16,43,487	1,41,60,635

NEHRU COLLEGE OF MANAGEMENT, COIMBATORE
SCHEDULE ANNEXED TO INCOME AND EXPENDITURE ACCOUNT

Particulars		Year ended	
		31.03.2019	31.03.2018
<u>Schedule - 9</u>			
<u>EMPLOYEES BENEFITS</u>			
(a)	Salary	70,37,605	78,75,850
(b)	EPF Contribution	27,575	-
(c)	ESI Contribution	1,02,210	1,41,835
(d)	Staff Welfare	33,134	39,876
Total		72,00,524	80,57,561
<u>Schedule - 10</u>			
<u>STUDENT WELFARE</u>			
(a)	Awards & Prizes	5,000	20,000
(b)	Celebration Expenses	8,22,903	18,43,404
(c)	Placement Expenses	1,18,599	1,20,000
(d)	Seminar/Project Expenses	14,510	11,62,809
(e)	Students Transportation	7,72,400	4,31,917
(f)	Industrial Visit	21,26,769	8,20,500
(g)	Nehru Vigyan Scholarship	10,93,200	7,60,000
(h)	Insurance	29,295	43,875
(i)	Student Welfare	5,25,636	8,68,797
(j)	Hostel Expenses	3,71,000	-
Total		58,79,312	60,71,302
<u>Schedule - 11</u>			
<u>REPAIRS & MANITENANCE</u>			
(a)	House Keeping	1,45,686	1,60,372
(b)	Computer Maintenance	-	33,940
(c)	Repairs & Maintenance	98,073	1,88,851
(d)	Vehicle Maintenance	15,059	3,45,128
(e)	Garden Maintenance	-	17,495
Total		2,58,818	7,45,786
<u>Schedule - 12</u>			
<u>COMMUNICATION EXPENSES</u>			
(a)	Postage & Telegram	5,527	31,635
(b)	Internet Expenses	1,62,840	2,09,338
Total		1,68,367	2,40,973
<u>Schedule - 13</u>			
<u>GENERAL EXPENSES</u>			
(a)	Office and Other Expenses	35,349	69,454
(b)	Insurance Paid	1,51,714	1,49,696
(c)	Travelling Expenses	1,54,250	1,12,144
(d)	Membership Fee	6,000	5,000
(e)	ISO Expenses	20,000	10,000
(f)	Admission Expenses	3,99,802	1,89,795

