

NEHRU COLLEGE OF MANAGEMENT, COIMBATORE
BALANCE SHEET

Particulars	Schedule	As at	
		31.03.2018	31.03.2017
1 SOURCE OF FUNDS			
[1] CAPITAL			
(a) Capital	1	15,51,12,645	14,95,52,823
[2] SECURED LOAN	2	3,70,123	6,35,806
[3] CURRENT LIABILITIES			
(a) Sundry Creditors	3	15,325	65,406
(b) Other Liabilities	4	6,68,479	8,10,459
		6,83,804	8,75,865
Total		15,61,66,572	15,10,64,494
2 APPLICATION OF FUNDS			
[1] FIXED ASSETS	5	1,58,04,122	1,73,22,596
[2] TRUST ACCOUNT		13,48,54,859	12,84,73,565
[3] CURRENT ASSETS			
(a) Sundry Debtors	6	40,43,150	33,07,510
(b) Cash & Bank Balances	7	11,09,441	17,88,389
(c) Deposits, Loans and Advances	8	3,55,000	1,72,434
		55,07,591	52,68,333
Total		15,61,66,572	15,10,64,494

As per our report of even date annexed
For Bindu Suresh Kumar & Associates
Chartered Accountants

For and on behalf of the Trust

E. Sureshkumar
Partner M.No: 055395

Managing Trustee



[Signature]

Trustee

Place : Coimbatore
Date : 14.08.2018

NEHRU COLLEGE OF MANAGEMENT, COIMBATORE
SCHEDULES ANNEXED TO BALANCE SHEET

Particulars	As at	
	31.03.2018	31.03.2017
Schedule - 1		
CAPITAL		
(a) Opening Balance	14,95,52,823	13,47,84,796
Add : Excess of Income over Expenditure	55,59,822	1,47,68,028
Total	15,51,12,645	14,95,52,823
Schedule - 2		
SECURED LOAN		
(a) Sundaram Finance Ltd	3,70,123	6,35,806
Total	3,70,123	6,35,806
Schedule - 3		
SUNDRY CREDITORS		
(a) Bharath Sanchar Nigam Ltd	-	65,406
(b) Sri Golden Associates	5,978	-
(c) Genesis Expenses Payable	9,347	-
Total	15,325	65,406
Schedule - 4		
OTHER LIABILITIES		
(a) Salary Payable	5,65,571	5,94,783
(b) Scholarship Payable	-	90,000
(c) Exam Fund	4,914	26,733
(d) TDS Payable	26,250	21,600
(e) ESI Payable	10,650	1,663
(f) Retention Payable	61,094	75,680
Total	6,68,479	8,10,459
Schedule - 5		
FIXED ASSETS		
(a) Gross Block	1,76,46,391	1,93,29,061
Less : Depreciation	18,42,269	20,06,465
Total	1,58,04,122	1,73,22,596
Schedule - 6		
SUNDRY DEBTORS		
(a) Fees Receivable	40,43,150	33,07,510
Total	40,43,150	33,07,510
Schedule - 7		
CASH & BANK BALANCES		
(a) Cash in Hand	1,83,208	7,62,425
In Current Account		
(b) Syndicate Bank	9,26,233	10,25,964
Total	11,09,441	17,88,389

NEHRU COLLEGE OF MANAGEMENT, COIMBATORE
INCOME & EXPENDITURE ACCOUNT

Particulars	Schedule	Year ended *	
		31.03.2018	31.03.2017
INCOME			
(a) Fees Received		2,23,35,706	3,35,54,603
(b) Hostel fees		17,80,652	-
(c) Miscellaneous Income		-	9,685
A Total Income (a+b)		2,41,16,358	3,35,64,288
EXPENSES			
(a) Employees Benefits	9	80,57,561	78,30,933
(b) Students Welfare	10	60,71,302	47,47,188
(c) Repairs & Maintenance	11	7,45,786	22,57,970
(d) Printing and Stationery		2,25,328	3,99,180
(e) Approval and Affiliation Fees		2,00,000	1,00,000
(f) Communication Expenses	12	2,40,973	4,99,827
(g) Subscription and Periodicals		1,73,495	2,15,457
(h) General Expenses	13	9,42,026	6,84,875
(i) Interest and Bank Charges		57,797	54,365
(j) Depreciation		18,42,269	20,06,465
B Total Expenditure (a to j)		1,85,56,536	1,87,96,260
EXCESS OF INCOME OVER EXPENDITURE (A-B)		55,59,822	1,47,68,028

As per our report of even date annexed
For Bindu Suresh Kumar & Associates
Chartered Accountants

For and on behalf of the Trust

E. Sureshkumar
Partner M.No: 055395

Managing Trustee



[Signature]

Trustee

Place : Coimbatore
Date : 14.08.2018

NEHRU COLLEGE OF MANAGEMENT, COIMBATORE.

SCHEDULE - 5 - FIXED ASSETS FOR THE YEAR ENDED 31-03-2018

SL NO	PARTICULARS	WDV AS ON 01.04.2017	ADDITIONS		DELETION	TOTAL	RATE	DEPRECIATION		TOTAL	WDV AS ON 31.03.2018
			BEFORE SEPT	AFTER SEPT				UP TO SEPT	AFTER SEPT		
1	LAND	1,19,990	-	-	-	1,19,990	-	-	-	-	1,19,990
2	BUILDING	95,86,317	-	-	-	95,86,317	10%	9,38,632	-	9,38,632	86,27,685
3	AIR CONDITIONER	3,19,632	1,14,727	-	-	4,34,359	10%	43,436	-	43,436	3,90,923
4	CAMERA	7,573	-	-	-	7,573	10%	757	-	757	6,816
5	ELECTRICALS EQUIPMENTS	2,89,894	-	-	-	2,89,894	10%	28,989	-	28,989	2,60,905
6	EPABX	5,068	-	-	-	5,068	10%	507	-	507	4,561
7	FIRE EXTINGUISHER	2,952	-	-	-	2,952	10%	295	-	295	2,657
8	FAX MACHINE	3,576	-	-	-	3,576	10%	358	-	358	3,218
9	FURNITURE	31,27,678	1,30,418	-	-	32,58,096	10%	3,25,810	-	3,25,810	29,32,286
10	LAB EQUIPMENTS	59,406	-	-	-	59,406	10%	5,941	-	5,941	53,465
11	LIBRARY BOOKS	17,47,227	-	-	-	17,47,227	10%	1,74,723	-	1,74,723	15,72,504
12	OFFICE EQUIPMENTS	24,185	-	-	-	24,185	10%	2,419	-	2,419	21,766
13	CCTV CAMERA	-	33,500	-	-	33,500	10%	3,350	-	3,350	30,150
14	OHP	2,43,471	-	-	-	2,43,471	10%	24,347	-	24,347	2,19,124
15	MIC(CORDLESS)	9,159	-	-	-	9,159	10%	916	-	916	8,243
16	XEROX MACHINE	28,519	45,150	-	-	73,669	10%	7,367	-	7,367	66,302
17	TELEPHONE	10,720	-	-	-	10,720	10%	1,072	-	1,072	9,648
18	WATER PURIFIER	18,716	-	-	-	18,716	10%	1,872	-	1,872	16,844
(A)		1,56,04,083	3,23,795	-	-	1,59,27,878	-	15,80,791	0	15,80,791	1,43,47,087
19	UPS	73,169	-	-	-	73,169	15%	10,975	-	10,975	62,194
20	MOTOR CAR	7,87,374	-	-	-	7,87,374	15%	1,18,106	-	1,18,106	6,69,268
21	PRINTER	7,285	-	-	-	7,285	15%	1,093	-	1,093	6,192
22	COLLEGE BUS	8,35,881	-	-	-	8,35,881	15%	1,25,382	-	1,25,382	7,10,499
(B)		17,03,709	-	-	-	17,03,709	-	2,55,556	-	2,55,556	14,48,153

23	COMPUTER	14,804	-	-	14,804	40%	5,922	5,922	3,882
	[C]	14,804	-	-	14,804		5,922	5,922	3,882
	GRAND TOTAL (A+B+C)	1,73,22,596	3,23,795	-	1,76,46,391	-	18,42,269	18,42,269	1,56,04,122

NEHRU COLLEGE OF MANAGEMENT, COIMBATORE
SCHEDULE ANNEXED TO INCOME AND EXPENDITURE ACCOUNT

Particulars		Year ended	
		31.03.2018	31.03.2017
		₹	₹
<u>Schedule - 9</u>			
<u>EMPLOYEES BENEFITS</u>			
(a)	Salary	78,75,850	77,31,889
(b)	ESIC	1,41,835	15,009
(c)	Staff Welfare	39,876	84,035
Total		80,57,561	78,30,933
<u>Schedule - 10</u>			
<u>STUDENT WELFARE</u>			
(a)	Awards & Prizes	20,000	46,870
(b)	Celebration Expenses	18,43,404	2,71,224
(c)	Placement Expenses	1,20,000	-
(d)	Seminar/Project Expenses	11,62,809	2,89,728
(e)	Students Transportation	4,31,917	4,01,445
(f)	Industrial Visit	8,20,500	18,55,060
(g)	Nehru Vigyan Scholarship	7,60,000	11,77,000
(h)	Insurance	43,875	43,200
(i)	Student Welfare	8,68,797	6,62,661
Total		60,71,302	47,47,188
<u>Schedule - 11</u>			
<u>REPAIRS & MANITENANCE</u>			
(a)	House Keeping	1,60,372	1,56,337
(b)	Computer Maintenance	33,940	51,157
(c)	Repairs & Maintenance	1,88,851	5,99,790
(d)	Vehicle Maintenance	3,45,128	1,98,869
(e)	Building Maintenance	-	12,28,417
(f)	Garden Maintenance	17,495	23,400
Total		7,45,786	22,57,970
<u>Schedule - 12</u>			
<u>COMMUNICATION EXPENSES</u>			
(a)	Postage & Telegram	31,635	60,864
(b)	Internet Expenses	2,09,338	4,38,963
Total		2,40,973	4,99,827
<u>Schedule - 13</u>			
<u>GENERAL EXPENSES</u>			
(a)	Office and Other Expenses	69,454	81,872
(b)	Insurance Paid	1,49,696	1,20,300
(c)	Travelling Expenses	1,12,144	88,953
(d)	Membership Fee	5,000	10,000
(e)	ISO Expenses	10,000	10,000
(f)	Admission Expenses	1,89,795	-
(g)	Accrediation Expenses(NAAC)	4,05,937	3,73,750
Total		9,42,026	6,84,875